

THIS IS A BILL

**QUAKER RUN HOMEOWNERS ASSOCIATION
P. O. BOX 704
QUAKERTOWN, PENNSYLVANIA 18951**

NOTICE OF 2017 – 2018 ASSESSMENT

May 20, 2017

The QRHOA Board of Directors, at a meeting in May approved an annual assessment of \$420.00 per unit for the 2017 – 18 fiscal year. This assessment is due, payable in full, July 1, 2017. We are trying to keep the costs down for all homeowners. There will be small increases over the next few years to accommodate repairs and replace funds used for major repairs.

The Board offers a **discount** payment of \$405.00 payable at **one** time. This payment must be received by **July 1, 2017**. If not received by this date, it is assumed by the Board that you have chosen the two payment plan.

The Board has again established a two payment plan for those who do not wish to make one payment. Two (2) payments: \$280.00 is due **July 1, 2017** and \$140.00 is due on **December 1, 2017** for a total of \$420.00. After December 31st collection proceedings will begin and additional charges will be the responsibility of the unit owner.

It is the Board's hope that most of the Homeowners will take advantage of the single discount payment and avoid the extra expense associated with the two payment plan.

The assessment is levied under the terms of the "QUAKER RUN DECLARATIONS OF RESTRICTIONS AND COVENANTS" covering all homes in the development. As was the policy during the last 35 years, the Board intends to take any and all actions necessary to ensure 100% collections of all assessments.

Please **MAIL** all checks, made payable to "QRHOA", to the Board treasurer at:

**QRHOA
P. O. Box 704
Quakertown, PA 18951**

Please send the enclosed chit along with your payment to insure proper credit.

Please see the attached 2017-18 budget, adopted in conjunction with this assessment to fully appreciate how this money is being spent to improve the quality of life at QUAKER RUN.

We are currently looking for a person to serve on the Board of Directors. Please contact the Board at the above address before the general meeting if you are interested. You may also contact us through our website, www.quakerrun.org.

Sincerely,

BOARD OF DIRECTORS, QRHOA

Wanda Brommer
Wanda Brommer, Treasurer